PORTOFINO SHORES SPECIAL BOARD MEETING HELD 6/30/2010

This Special Meeting of the Board was held specifically to discuss issue on 5828 Spring Lake Terrace due to a time issue constraint, and as of yesterday, Board members were not available.

Present were Mayur Patel, President; Frank Egidio, Vice President; Barbara Nazar, Secetary; and Nancy Ranks, Director.

Matter of issue was the total of $3040 owed with an offer of $2500.

Barbara Nazar motioned that we do not accept the offer and that they tender a more current offer that references their total indebtedness as of 7/1/2010, which is $5874.19.

Mayur Patel seconded the motion. All in Favor. Motion passed.

Notation of this meeting will be acknowledged at the regularly scheduled Board Meeting on July 22, 2010.

Meeting was adjourned at 8 PM.

Respectively,

Barbara Nazar
Secretary